

# JAMES MADISON CHARTER ACADEMY

|  | Final<br>2015-2016 | Prelim<br>2016-2017 |
|--|--------------------|---------------------|
| Full/Part Time Teachers                  | 12                 | 13                  |
| <b>Enrollment</b>                        |                    |                     |
| Grades 1-6                               | 126                | 137                 |
| Kindergarten                             | 32                 | 30                  |
| Funded Pupil Count                       | 144.56             | 154.4               |
| Per-Pupil Revenue (PPR) estimate         | \$ 6,920.00        | \$ 7,051.09         |
| <b>Revenues</b>                          |                    |                     |
| <b>Federal sources:</b>                  |                    |                     |
| Title Funds- (T-IV plus T-IIA)           | 4,018              | 713                 |
| Impact Aid                               | 18,750             | 18,460              |
| READ                                     | 6,181              | 7,246               |
| ARRA- SFSF                               | 0                  | 0                   |
| <b>State sources:</b>                    |                    |                     |
| Capital Construction (\$258 per FTE)     | 36,140             | 39,835              |
| GT Funds                                 | 671                | 671                 |
| PPR (PPR x enrollment)                   | 982,640            | 1,071,766           |
| <b>Local sources:</b>                    |                    |                     |
| Mill Levy                                | 68,941             | 56,212              |
| Miscellaneous revenue/fundraising        | 0                  | 0                   |
| Subtotal revenues                        | 1,117,340          | 1,194,902           |
| Beginning Fund balance                   | 158,675            | 158,675             |
| Less TABOR reserve estimate              | (33,520)           | (35,847)            |
| <b>Total Revenue and other source:</b>   | <b>\$1,242,495</b> | <b>\$1,317,730</b>  |
| <b>Expenditures</b>                      |                    |                     |
| Bond annual fees                         | 2,500              | 2,500               |
| Other purchased services                 | 4,860              | 9,860               |
| Legal fees                               | 1,950              | 1,000               |
| Audit                                    | 7,035              | 7,200               |
| Building repair and maintenance          | 33,000             | 25,000              |
| Building rental                          | 170,625            | 168,375             |
| Adm copier                               | 3,740              | 2,900               |
| Building Insurance                       | 19,802             | 18,000              |
| Workers comp insurance                   | 7,443              | 7,443               |
| Phones                                   | 6,613              | 6,613               |
| Postage                                  | 650                | 650                 |
| Online service                           | 1,139              | 1,139               |
| Advertising                              | 759                | 1,500               |
| Instr printing all                       | 2,000              | 2,900               |
| Adm travel/ reg                          | 500                | 750                 |
| Board of Directors                       |                    | 1,000               |
| SPED Buyback Services - \$656.81         | 91,290             | 101,411             |
| Diagnostic Student Assessment - \$103.87 | 15,015             | 7,121               |
| Central Administration - \$46.12         | 13,972             | 14,923              |
| Purchased Business Services - \$51.46    | 10,178             | 7,946               |
| Warehouse/ Mail Services - \$22.35       | 3,438              | 3,451               |
| Support Services                         | 0                  | 0                   |
| General supplies                         | 40,773             | 42,000              |
| Utilities                                | 27,000             | 25,000              |
| Library books/ periodicals               | 1,500              | 1,500               |
| Admin Equip <5,000                       | 9,000              | 9,000               |
| Dues and memberships                     | 2,030              | 2,030               |
| Field trips                              | 1,513              | 1,513               |
| GT Expenditures                          | 671                | 671                 |
| T-IV Safe and drug free                  | 0                  | 0                   |
| T-IIA Teacher quality                    | 4,018              | 713                 |
| <b>Subtotal</b>                          | <b>483,012</b>     | <b>474,107</b>      |
| <b>SALARIES and BENEFITS</b>             |                    |                     |
| Teachers salaries                        | 412,264            | 463,949             |
| Administration salaries                  | 148,761            | 151,737             |
| Support staff salaries                   | 19,407             | 20,183              |
| Benefits for all positions               | 153,815            | 174,864             |
| <b>Subtotal - Salaries</b>               | <b>734,247</b>     | <b>810,733</b>      |
| <b>Total Expenditures</b>                | <b>\$1,217,258</b> | <b>\$1,284,840</b>  |
| <b>Unreserved fund balance</b>           | <b>25,237</b>      | <b>32,891</b>       |
| <b>Notes:</b>                            |                    |                     |