

# JAMES MADISON CHARTER ACADEMY

	Final 2014-2015	Final 2015-2016
Full/Part Time Teachers	10	12
<b>Enrollment</b>		
Grades 1-6	113	126
Kindergarten	21	32
Funded Pupil Count	125.18	144.56
Per-Pupil Revenue (PPR) estimate	\$ 6,660.00	\$ 6,920.00
<b>Revenues</b>		
<b>Federal sources:</b>		
Title Funds- (T-IV plus T-IIA)	4,018	4,018
Impact Aid	18,750	18,750
READ	12,361	6,181
ARRA- SFSF	0	0
<b>State sources:</b>		
Capital Construction (\$250 per FTE)	21,281	36,140
GT Funds	671	671
PPR (PPR x enrollment)	822,510	982,640
<b>Local sources:</b>		
Mill Levy	68,941	68,941
Miscellaneous revenue/fundraising	5,000	0
Subtotal revenues	953,531	1,117,340
Beginning Fund balance	232,886	158,675
Less TABOR reserve estimate	(28,606)	(33,520)
<b>Total Revenue and other source:</b>	<b>\$1,157,811</b>	<b>\$1,242,495</b>
<b>Expenditures</b>		
Bond annual fees	2,500	2,500
Other purchased services	4,860	4,860
Legal fees	1,950	1,950
Audit	6,600	7,035
Building repair and maintenance	30,000	33,000
Building rental	170,625	170,625
Adm copier	3,740	3,740
Building Insurance	18,911	19,802
Workers comp insurance	6,472	7,443
Phones	6,613	6,613
Postage	650	650
Online service	1,139	1,139
Advertising	759	759
Instr printing all	3,740	2,000
Adm travel/ reg	500	500
SPED Buyback Services - \$631.50	75,287	91,290
Diagnostic Student Assessment - \$103.87	12,383	15,015
Central Administration - \$96.65	11,523	13,972
Purchased Business Services - \$70.41	8,395	10,178
Warehouse/ Mail Services - \$23.78	2,835	3,438
Support Services	0	0
General supplies	40,773	40,773
Utilities	32,269	27,000
Library books/ periodicals	1,500	1,500
Admin Equip <5,000	11,000	9,000
Dues and memberships	2,030	2,030
Field trips	1,513	1,513
GT Expenditures	671	671
T-IV Safe and drug free	0	0
T-IIA Teacher quality	4,018	4,018
<b>Subtotal</b>	<b>463,253</b>	<b>483,012</b>
<b>SALARIES and BENEFITS</b>		
Teachers salaries	359,747	412,264
Administration salaries	144,264	148,761
Support staff salaries	19,000	19,407
Benefits for all positions	138,598	153,815
<b>Subtotal - Salaries</b>	<b>661,609</b>	<b>734,247</b>
<b>Total Expenditures</b>	<b>\$1,124,862</b>	<b>\$1,217,258</b>
<b>Unreserved fund balance</b>	<b>32,949</b>	<b>25,237</b>

Notes: