

JAMES MADISON CHARTER ACADEMY						
	Final	Final	Preliminary	Final	Preliminary	
	2011-2012	2012-2013	2013-2014	2013-2014	2014-2015	
Full/Part Time Teachers	8	9.4	10.5	12.5	11.5	05/19/14 AS
<b>Enrollment</b>						
Grades 1-6	106	117.5	137	153	149	05/19/14 JMCA
Kindergarten	32	33	44	44	23	05/19/14 JMCA
Funded Pupil Count	124.56	134	159	175	160.5	05/19/14 JMCA
Per-Pupil Revenue (PPR) estimate	\$ 6,136.63	\$ 6,141.00	\$ 6,310.29	\$ 6,310.29	\$ 6,660.00	05/16/14 TK
<b>Revenues</b>						
<b>Federal sources:</b>						
Title Funds- (T-IV plus T-IIA)	4,521	4,464	4,018	4,018	4,018	04/29/13 AH
Impact Aid	12,000	18,750	18,750	18,750	18,750	04/29/13 AS
Education Job Funds	0	0	0	0	0	
ARRA- SFSF	0	0	0	0	0	
<b>State sources:</b>						
Capital Construction (\$167.36 per FTE)	10,073	12,380	12,380	12,380	26,861	same as 2013/14
GT Funds	745	745	671	671	671	
PPR (PPR x enrollment)	748,669	822,894	1,003,336	1,104,301	1,068,930	
<b>Local sources:</b>						
Mill Levy	50,000	55,000	68,941	68,941	68,941	04/29/13 AS
Miscellaneous revenue/fundraising	5,000	5,000	5,000	5,000	5,000	
Subtotal revenues	831,008	919,233	1,113,095	1,214,060	1,193,170	
Beginning Fund balance	43,077	54,690	54,690	74,329	74,329	Audit 2012/13
Less TABOR reserve estimate	(24,930)	(27,577)	(33,393)	(36,422)	(35,795)	
<b>Total Revenue and other sources</b>	<b>\$849,155</b>	<b>\$946,346</b>	<b>\$1,134,392</b>	<b>\$1,251,967</b>	<b>\$1,231,704</b>	
<b>Expenditures</b>						
Bond annual fees	2,500	2,500	2,500	2,500	2,500	
Other purchased services	4,860	4,860	4,860	4,860	4,860	
Legal fees	1,300	1,300	1,950	1,950	1,950	same as 2013/14
Audit	6,100	6,300	6,600	6,600	6,600	
Building repair and maintenance	14,950	15,193	17,193	30,000	30,000	01/28/13 DS
Building rental	169,750	168,396	170,625	170,625	170,625	
Adm copier	1,287	1,480	1,700	3,400	3,740	10%
Building Insurance	11,116	14,950	17,192	17,192	18,911	10%
Workers comp insurance	3,694	3,694	4,248	5,628	6,472	15%
Phones	9,000	5,000	5,750	5,750	6,613	15%
Postage	650	650	650	650	650	
Online service	315	900	1,035	1,035	1,139	10%
Advertising	550	550	660	1,320	759	
Instr printing all	1,287	1,480	1,700	3,400	3,740	10%
Adm travel/ reg	124	124	250	250	500	100%
SPED Buyback Services	42,771	42,771	58,254	64,117	68,068	05/16/14 TK
Academic Student Assessment	5,086	5,087	10,014	11,022	12,336	05/16/14 AS
Central Administration	5,919	5,919	11,416	12,565	14,179	05/16/14 AS
Purchased Business Services	6,344	6,344	9,774	10,757	10,946	05/16/14 AS
Warehouse/ Mail Services	3,150	3,150	4,598	5,061	3,330	05/16/14 AS
Support Services	1,906	1,905	2,805	3,087	335	05/16/14 AS
General supplies	19,975	23,970	30,066	37,066	40,773	10%
Utilities	22,000	24,400	28,060	28,060	32,269	15%
Library books/ periodicals	325	325	425	1,500	1,500	
Admin Equip <5,000				15,000	17,250	15% Technology
Dues and memberships	1,525	1,677	1,845	1,845	2,030	10%
Field trips	600	600	600	1,375	1,513	10%
GT Expenditures	745	745	671	671	671	01/28/13 DS
T-IV Safe and drug free	0	0	0	0	0	
T-IIA Teacher quality	4,521	4,464	4,018	4,018	4,018	01/28/13 DS
<b>Subtotal</b>	<b>342,350</b>	<b>348,734</b>	<b>399,458</b>	<b>451,302</b>	<b>468,275</b>	
<b>SALARIES and BENEFITS</b>						
Teachers salaries	247,133	312,276	357,548	357,548	364,699	2%
Administration salaries	134,102	136,784	139,520	139,520	142,310	2%
Support staff salaries	17,904	18,262	18,627	18,627	28,000	9K + 2%
Benefits for all positions	101,794	121,504	154,709	154,709	160,503	30%
<b>Subtotal - Salaries</b>	<b>500,933</b>	<b>588,826</b>	<b>670,404</b>	<b>670,404</b>	<b>695,512</b>	
<b>Total Expenditures</b>	<b>\$843,283</b>	<b>\$937,560</b>	<b>\$1,069,862</b>	<b>\$1,121,706</b>	<b>\$1,163,787</b>	
<b>Unreserved fund balance</b>	<b>5,872</b>	<b>8,786</b>	<b>64,530</b>	<b>130,261</b>	<b>67,918</b>	