

JAMES MADISON CHARTER ACADEMY

	Final 2015-2016	Prelim 2016-2017
Full/Part Time Teachers	12	13
Enrollment		
Grades 1-6	126	137
Kindergarten	32	30
Funded Pupil Count	144.56	154.4
Per-Pupil Revenue (PPR) estimate	\$ 6,920.00	\$ 7,051.09
Revenues		
Federal sources:		
Title Funds- (T-IV plus T-IIA)	4,018	713
Impact Aid	18,750	18,460
READ	6,181	7,246
ARRA- SFSF	0	0
State sources:		
Capital Construction (\$258 per FTE)	36,140	39,835
GT Funds	671	671
PPR (PPR x enrollment)	982,640	1,071,766
Local sources:		
Mill Levy	68,941	56,212
Miscellaneous revenue/fundraising	0	0
Subtotal revenues	1,117,340	1,194,902
Beginning Fund balance	158,675	158,675
Less TABOR reserve estimate	(33,520)	(35,847)
Total Revenue and other source:	\$1,242,495	\$1,317,730
Expenditures		
Bond annual fees	2,500	2,500
Other purchased services	4,860	9,860
Legal fees	1,950	1,000
Audit	7,035	7,200
Building repair and maintenance	33,000	25,000
Building rental	170,625	168,375
Adm copier	3,740	2,900
Building Insurance	19,802	18,000
Workers comp insurance	7,443	7,443
Phones	6,613	6,613
Postage	650	650
Online service	1,139	1,139
Advertising	759	1,500
Instr printing all	2,000	2,900
Adm travel/ reg	500	750
Board of Directors		1,000
SPED Buyback Services - \$656.81	91,290	101,411
Diagnostic Student Assessment - \$103.87	15,015	7,121
Central Administration - \$46.12	13,972	14,923
Purchased Business Services - \$51.46	10,178	7,946
Warehouse/ Mail Services - \$22.35	3,438	3,451
Support Services	0	0
General supplies	40,773	42,000
Utilities	27,000	25,000
Library books/ periodicals	1,500	1,500
Admin Equip <5,000	9,000	9,000
Dues and memberships	2,030	2,030
Field trips	1,513	1,513
GT Expenditures	671	671
T-IV Safe and drug free	0	0
T-IIA Teacher quality	4,018	713
Subtotal	483,012	474,107
SALARIES and BENEFITS		
Teachers salaries	412,264	463,949
Administration salaries	148,761	151,737
Support staff salaries	19,407	20,183
Benefits for all positions	153,815	174,864
Subtotal - Salaries	734,247	810,733
Total Expenditures	\$1,217,258	\$1,284,840
Unreserved fund balance	25,237	32,891
Notes:		