

JAMES MADISON CHARTER ACADEMY

	Final 2016-2017	Prelim 2017-2018
Full/Part Time Teachers	13	11
Enrollment		
Grades 1-7	142	112
Kindergarten	33	33
Funded Pupil Count	161.14	131.14
Per-Pupil Revenue (PPR) estimate	\$ 7,051.09	\$7,278.00
Revenues		
Federal sources:		
Title Funds- (T-IV plus T-IIA)	3,971	5,121
Impact Aid	20,638	18,652
READ	9,318	12,210
ARRA- SFSF	0	0
State sources:		
Capital Construction (\$254.12 per FTE)	41,574	40,151
GT Funds	671	500
PPR (PPR x enrollment)	1,136,213	954,437
Local sources:		
Mill Levy	65,841	95,000
Miscellaneous revenue/fundraising	0	24,185
Subtotal revenues	1,278,225	1,150,256
Beginning Fund balance	131,938	136,627
Less TABOR reserve estimate	(38,347)	(34,508)
Total Revenue and other sources	\$1,371,816	\$1,252,375
Expenditures		
Bond annual fees	2,500	2,500
Other purchased services	9,860	29,767
Legal fees	1,000	2,500
Audit	7,200	7,200
Building repair and maintenance	25,000	10,000
Building rental	168,375	168,375
Adm copier	2,900	1,750
Building Insurance	19,000	19,000
Workers comp insurance	7,443	7,443
Phones	6,613	6,613
Postage	650	650
Online service	1,500	1,500
Advertising	1,500	500
Instr printing all	2,900	1,750
Adm travel/ reg	750	750
Board of Directors	1,000	500
SPED Buyback Services - \$656.85	105,845	86,139
Academic Student Assessment - \$46.13	7,433	6,049
Central Administration - \$85.19	13,728	11,172
Purchased Business Services - \$51.49	8,297	6,752
Warehouse/ Mail Services - \$22.38	3,606	2,935
Support Services	0	0
General supplies	42,000	36,500
Utilities	23,000	23,000
Library books/ periodicals	750	250
Admin Equip <5,000	9,000	4,500
Dues and memberships	2,030	1,500
Field trips	1,513	0
GT Expenditures	671	500
T-IV Safe and drug free	0	0
T-IIA Teacher quality	3,971	5,121
Subtotal	480,034	445,217
SALARIES and BENEFITS		
Teachers salaries	458,229	389,367
Administration salaries	151,736	157,197
Support staff salaries	27,755	26,953
Benefits for all positions	175,373	157,717
Subtotal - Salaries	813,094	731,235
Total Expenditures	\$1,293,127	\$1,176,452
Unreserved fund balance	78,689	75,923
Notes:		