

JAMES MADISON CHARTER ACADEMY

	Final 2017-2018	Prelim 2018-2019
Full/Part Time Teachers	11	11
Enrollment		
Grades 1-7	112	126
Kindergarten	33	24
Funded Pupil Count	131.14	138.192
Per-Pupil Revenue (PPR) estimate	\$7,278.00	\$7,730.00
Revenues		
Federal sources:		
Title Funds- (T-IV plus T-IIA)	5,121	5,718
Impact Aid	18,652	22,500
READ	12,210	12,210
ARRA- SFSF	0	0
State sources:		
Capital Construction (\$254.12 per FTE)	40,151	40,151
GT Funds	500	500
PPR (PPR x enrollment)	954,437	1,081,582
Local sources:		
Mill Levy	95,000	95,000
Miscellaneous revenue/fundraising	24,185	0
Subtotal revenues	1,150,256	1,257,661
Beginning Fund balance	136,627	110,000
Less TABOR reserve estimate	(34,508)	(37,730)
Total Revenue and other sources	\$1,252,375	\$1,329,931
Expenditures		
Bond annual fees	2,500	5,000
Other purchased services	29,767	11,000
Legal fees	6,000	6,000
Audit	7,200	7,650
Building repair and maintenance	10,000	20,000
Building rental	168,375	169,333
Adm copier	1,750	1,750
Building Insurance	19,000	19,000
Workers comp insurance	7,443	8,187
Phones	6,613	6,613
Postage	650	650
Online service	1,500	2,100
Advertising	500	500
Instr printing all	1,750	1,750
Adm travel/ reg	750	1,500
Board of Directors	500	500
SPED Buyback Services - \$751.34	86,139	103,829
Academic Student Assessment - \$50.00	6,049	6,910
Central Administration - \$95.39	11,172	13,182
Purchased Business Services - \$58.32	6,752	8,059
Warehouse/ Mail Services - \$23.45	2,935	3,241
Support Services	0	0
General supplies	36,500	41,400
Utilities	23,000	26,000
Library books/ periodicals	250	350
Admin Equip <5,000	4,500	6,000
Dues and memberships	1,500	1,725
Field trips	0	0
GT Expenditures	500	500
T-IV Safe and drug free	0	0
T-IIA Teacher quality	5,121	5,718
Subtotal	448,717	478,448
SALARIES and BENEFITS		
Teachers salaries	409,837	409,837
Administration salaries	157,197	165,057
Support staff salaries	26,953	28,301
Benefits for all positions	163,347	190,006
Subtotal - Salaries	757,334	793,201
Total Expenditures	\$1,206,051	\$1,271,649
Unreserved fund balance	46,324	58,282
Notes:		