

JAMES MADISON CHARTER ACADEMY

	Final		Final		Preliminary
	2023-2024		2024-2025		2025-2026
Full/Part Time Teachers	8		7		7
Enrollment					
Grades K-8	91		69		74
Kindergarten	12		3		10
Funded Pupil Count	103		72		84
Per-Pupil Revenue (PPR) estimate	10,000 04/2/23 Kimber		10,797 Kimber 04/05/24		11,195
Revenues					
Federal sources:					
Title Funds- (T-IV plus T-IIA)	4,327 05/03/23 - Florell		4,185 Boden 05/20/24		4,000
Impact Aid	10,000 05/22/23 Kimber		5,699 2022#'s		5,000
READ	5,000 05/03/23 - Florell		5,000		5,000
CRF	0		0		0
State sources:					
Capital Construction (\$389.62 per FTE)	34,697 2022 #'s		28,053 2023#'s		32,728
GT Funds	0 05/03/23 - Florell		0		0
ESSER III	0		0		0
PPR (PPR x enrollment)	1,030,000		777,384		940,380
Local sources:					
Mill Levy	100,000 05/22/23 Kimber		100,000 05/2024 Kimber		100,000
Miscellaneous revenue/fundraising	0		0		0
Subtotal revenues	1,184,024		920,321		1,087,108
Beginning Fund balance	195,793 per audit 2023		310,958 per audit 2024		123,130
Less TABOR reserve estimate	(35,521)		(27,610)		(32,613)
Total Revenue and other sources	1,344,296		1,203,669		1,177,625
Expenditures					
Bond annual fees	9,000 same as 2022		9,000		9,000
Other purchased services	9,072 12% incr		9,072		9,072
Legal fees	750 same as 2022		750		750
Audit	9,600 8% incr		9,975 4% incr		10,375 4% incr
Building repair and maintenance	23,000 Repl bathroom floors & repair roof		23,000		23,000
Building rental	169,813		166,521		167,334
Adm copier	2,200 same as 2022		2,200 same as 2023		2,200
Building Insurance	24,973 7.6% incr		26,871 7.6% incr		29,021 7.6% incr
Workers comp insurance	7,255 25% incr		9,069 25% incr		11,336 25% incr
Phones	9,600		10,464 9% incr		11,406 9% incr
Postage	250		1,000		1,000
Online service	1,518 10% incr		4,000 10% incr		4,400 10% incr
Advertising	750 same as 2022		5,000		5,500 10% incr

	Printing NA		NA	2,000
Instr printing all	2,420 10% incr	2,420 same as 2023	2,420	
Adm travel/ reg	0	500	500	
Board of Directors	0	750	750	
SPED Buyback Services - \$956.10	106,892 Incr. 7.5%	88,411 Incr. 7.5%	112,333 8.5% incr	
Academic Student Assessment - \$63.42	7,091 Incr. 7.5%	5,408 Incr. 7.5%	6,845 8.5% incr	
Central Administration - \$92.84	10,379 Incr. 7.5%	7,885 Incr. 7.5%	9,981 8.5% incr	
Finance Services - \$103.20	11,538 Incr. 7.5%	5,673 Incr. 7.5%	7,181 8.5% incr	
Warehouse/ Mail Services - \$31.14	3,482 Incr. 7.5%	2,759 Incr. 7.5%	3,493 8.5% incr	
Support Services	0	0	0	
Kinder Capital Construction	0	0	0	
General supplies	10,450	11,495 10% incr	14,000 20% incr	
Utilities	31,489 10% incr	34,638 10% incr	38,100 10% incr	
Library books/ periodicals	350 same as 2022	350 same as 2023	350	
Tech Equip <5,000	11,785 Student Chromebooks	4,350 Staff computers	5,000	
Admin Equip <5,000 (ESSER II)	4,500 Staff computers	0	0	
Admin Equip <5,000 (ESSER II)	0	0	0	
Health Services (ESSER III)	0	0	0	
Dues and memberships	950 same as 2022	2,000	2,200 10% incr	
Field trips	0	0	0	
GT Expenditures	0 05/03/23 - Florell	0	0	
Insurance Reimbursement	0	0	0	
T-IV Safe and drug free	1,160 05/03/23 - Florell	1,160	1,160	
T-IIA Teacher quality	0 05/03/23 - Florell	0	0	
Subtotal	470,266	444,721	490,707	

SALARIES and BENEFITS

Teachers salaries	327,780 incr. in sub rates	270,805	272,795	
Teachers salaries (ESSER II & III)	0	0	0	
Teacher assistant salaries (ESSER III)	0	0	0	
Administration salaries	154,954	163,153	164,000	
Support staff salaries	29,637	34,724	35,000	
Custodian salaries (ESSER III)	0	0	0	
ESSER II & III benefits	0	0	0	
Benefits for all positions	180,180 10% incr	167,136 2023#s & 7%	183,850 10% incr	
Subtotal - Salaries	692,551	635,818	655,645	

Total Expenditures	1,162,817	1,080,539	1,146,352
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Unreserved fund balance	181,480	123,130	31,273
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