

JAMES MADISON CHARTER ACADEMY

	Final 2024-2025	Final 2025-2026	Preliminary 2026-2027
Full/Part Time Teachers	7	7	7
Enrollment			
Grades K-8	69	66	75
Kindergarten	3	10	10
Funded Pupil Count	72	76	85
Per-Pupil Revenue (PPR) estimate	10,797 Kimber 04/05/24	11,186 Kimber 1/22/26	11,350
Revenues			
Federal sources:			
Easi Grant		80,000	44,750
Title Funds- (T-IV plus T-IIA)	4,185 Boden 05/20/24	4,000	4,000
Impact Aid	5,699 2022#'s	5,000	5,000
READ	5,000	5,000	5,000
CRF	0	0	0
State sources:			
Capital Construction (\$389.62 per FTE)	28,053 2023#'s	27,677 CDE website	29,078 CDE Website
GT Funds	0	0	0
ESSER III	0	0	0
PPR (PPR x enrollment)	777,384	850,136	964,750
Local sources:			
Mill Levy	100,000 05/2024 Kimber	120,000 Kimber 1/22/26	120,000
Bond	0	200,000 Kimber 1/22/26	25,000 <small>Amount left over after work in 25-26 SY</small>
Subtotal revenues	920,321	1,291,813	1,197,578
Beginning Fund balance	310,958 per audit 2024	237,320 Audit 2025	128,000
Less TABOR reserve estimate	(27,610)	(38,754)	(35,927)
Total Revenue and other sources	1,203,669	1,490,379	1,289,651

Expenditures			
Bond annual fees	9,000	9,000	9,000
Other purchased services	9,072	9,072	9,000
Legal fees	750	750	750
Audit	9,975 4% incr	10,375 4% incr	11,200 8% incr
Building repair and maintenance	23,000	23,000	23,000
Building rental	166,521	167,334	167,900
Adm copier	2,200 same as 2023	2,200	2,200
Building Insurance	26,871 7.6% incr	29,021 7.6% incr	31,227 7.6% incr
Workers comp insurance	9,069 25% incr	11,336 25% incr	14,170 25% incr
Phones	10,464 9% incr	11,406 9% incr	12,432 9%incr
Postage	1,000	1,000	1,000
Online service	4,000 10% incr	4,400 10% incr	4,840 10% incr

Advertising	5,000	5,500	10% incr	6,050	10% incr
Printing NA		2,000		2,000	
Instr printing all	2,420 same as 2023	2,420		2,000	
Adm travel/ reg	500	500		500	
Board of Directors	750	750		750	
SPED Buyback Services	88,411 Incr. 18%	98,951	6% incr	123,335	8.5% incr
Academic Student Assessment	5,408 Incr. 9.1%	5,972	4.6% incr	7,516	8.5% incr
Central Administration	7,885 Incr. 8.7%	8,326	1% incr	10,958	8.5% incr
Finance Services	5,673 decr 30%	5,926	1.1% decr	7,885	8.5% incr
Warehouse/ Mail Services	2,759 Incr. 7.5%	2,677	8.5% incr	3,834	8.5% incr
Easi Grant Services	0	80,000		44,750	
Specific Bond building repairs	0	200,000		25,000	
General supplies	11,495 10% incr	14,000	20% incr	16,800	20% incr
Utilities	34,638 10% incr	38,100	10% incr	41,910	10% incr
Library books/ periodicals	350 same as 2023	350		350	same as 2024
Tech Equip <5,000	4,350 Staff computers	5,000		5,000	
Admin Equip <5,000 (ESSER II)	0	0		0	
Admin Equip <5,000 (ESSER II)	0	0		0	
Health Services (ESSER III)	0	0		0	
Dues and memberships	2,000	2,200	10% incr	2,420	10% incr
Field trips	0	0		0	
GT Expenditures	0	0		0	
Insurance Reimbursement	0	0		0	
T-IV Safe and drug free	1,160	1,160		1,160	
T-IIA Teacher quality	0	0		0	
Subtotal	444,721	752,726		588,937	

SALARIES and BENEFITS

Teachers salaries	270,805	272,795		286,795	
Teachers salaries (ESSER II & III)	0	0		0	
Teacher assistant salaries (ESSER III)	0	0		0	
Administration salaries	163,153	164,000		170,000	
Support staff salaries	34,724	35,000		37,000	
Custodian salaries (ESSER III)	0	0		0	
ESSER II & III benefits	0	0		0	
Benefits for all positions	167,136 2023#s & 7%	183,850	10% incr	202,235	
Subtotal - Salaries	635,818	655,645		696,030	
Total Expenditures	1,080,539	1,408,371		1,284,967	
Unreserved fund balance	123,130	82,008		4,684	

Notes: